

RAFFLES EDUCATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

ANNOUNCEMENT ON EARLY LIFTING OF SUSPENSION OF RCHE'S EDUTRUST CERTIFICATION BY COMMITTEE OF PRIVATE EDUCATION

1. The Board of Directors (the "**Board**") of Raffles Education Limited (the "**Company**") refers to the Company's announcement dated 20 August 2023 ("**Announcement**") stating, among other things, that the Committee of Private Education (the "**CPE**") has by letter dated 18 August 2023 suspended the EduTrust Certification of Raffles College of Higher Education ("**RCHE**") for a period of six (6) months until 17 February 2024 (the "**Suspension Period**").
2. The Board is pleased to announce that on satisfactory completion of an ad-hoc EduTrust assessment of RCHE's governance systems conducted by Skills Future Singapore, the CPE has, by email dated 22 November 2023, lifted the suspension of RCHE's EduTrust Certification with immediate effect, as of 22 November 2023, almost three (3) months ahead of the end of the Suspension Period.
3. Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments, which may be prejudicial to their interests. If shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Limited
22 November 2023