



CHINA ENVIRONMENT LTD.

(Registration No.: 200301902W)

133 Cecil Street
#18-03 Keck Seng Tower
Singapore 069535
Tel: (65) 6225 9921

Fax: (65) 6225 9908

-
- (A) RE-DESIGNATION OF DIRECTOR FROM INDEPENDENT TO EXECUTIVE**
(B) CHANGE OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE MEMBER
(C) COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES
-

The Board of Directors of China Environment Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the following:-

1. RE-DESIGNATION OF DIRECTOR FROM INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR

Mr Huang Xin Zhi will be re-designated from an Independent Director to an Executive Director of the Company with effect from 09 March 2016. Mr Huang will be responsible for the corporate strategic planning and credit control of the Company and the Group.

2. CHANGE OF AUDIT COMMITTEE MEMBER

In accordance with Guideline 12.1 of the Code of Corporate Governance 2012 (“the Code”), all the members of the Audit Committee (“AC”) should be non-executive directors. As such, Mr Huang Xin Zhi will relinquish as a member of the AC with effect from 09 March 2016.

3. CHANGE OF REMUNERATION COMMITTEE MEMBER

In accordance with Guideline 7.1 of the Code, all the members of the Remuneration Committee (“RC”) should be non-executive directors and the Chairman of RC should be an independent director. As such, Mr Huang Xin Zhi will relinquish as a member and Chairman of the RC with effect from 09 March 2016.

4. COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Following the above changes, the compositions of the Board and Board Committees are as follows:-

BOARD OF DIRECTORS

Executive Directors

Mr Huang Min (Executive Chairman)
Mr Wu Jida (Group Chief Executive Officer)
Mr Andrew Bek
Mr Huang Xin Zhi

Non-Executive and Independent Directors

Mr Er Kwong Wah (Lead Independent Director)
Mr Hwang Kin Soon Ignatius

Nominating Committee

Mr Hwang Kin Soon Ignatius (Chairman)
Mr Er Kwong Wah
Mr Huang Xin Zhi

Remuneration Committee

Mr Er Kwong Wah
Mr Hwang Kin Soon Ignatius

Audit Committee

Mr Er Kwong Wah (Chairman)
Mr Hwang Kin Soon

By Order of the Board

Huang Min
Executive Chairman

9 March 2016