

AMOS GROUP LIMITED

Incorporated in Singapore | Company Registration Number: 201004068M | www.amosgroup.com

**ANNUAL GENERAL MEETING TO BE HELD ON 26 JULY 2024
RESPONSES TO KEY QUESTIONS FROM SHAREHOLDERS**

The Board of Directors (the “Board”) of AMOS Group Limited (the “Company”) would like to thank shareholders for submitting questions in advance of the Company’s Annual General Meeting (“AGM”) scheduled to be held at 156 Gul Circle on 26 July 2024 at 10.00 a.m, in accordance with the Notice of AGM dated 11 July 2024.

Please refer to the questions received from the shareholders and the Company’s responses as set out below:-

Key Questions from Shareholders for AGM and Annual Report FY2024

Q1. AMOS Group has been included in the SGX Watchlist since 6 Jun 2023. Please detail what strategies have been adopted by the Board over the year to exit the Watchlist.

Response: AMOS’s plan is to become profitable and the strategies adopted include:

- (i) streamlining business processes to improve operational efficiency;
- (ii) focusing on higher margin products and/or customers;
- (iii) lowering the level of investment in net working capital.

The inclusion of AMOS onto the SGX watchlist is based on criteria established by the SGX for pre-tax losses for the 3 most recently completed consecutive financial years as well as minimum share capitalization value. The share price reflects in part, the overall perception of investors on the outlook of stocks listed in Singapore as well as the perception of AMOS’ business performance and future outlook. The SGX will decide the criteria and timing for AMOS exiting the watchlist.

Q2. In Page 71 - Notes to the Financial Statements - Impairment Assessment: Please explain the reasons for the high impairment losses.

Response: As certain operations of the Group incurred operating losses during the year, an impairment assessment to determine the recoverable amount of non-financial assets was performed in accordance with the requirements of *Singapore Financial Reporting Standard 36 Impairment of Assets*. An impairment loss represents the difference between the carrying value and the recoverable amount of assets being assessed. A detailed explanation of how the impairment loss was determined to the satisfaction to our auditors is provided in Note 4(g) on page 70 of the annual report.

Q3. Despite significant improvements in the shipping, energy, and marine industries over the years, the challenges for AMOS seem unending and have a strong hold on AMOS. Has management identified all the potential challenges?

Response: The operating environment is constantly evolving. The Group does its utmost to assess and respond to emerging opportunities and challenges at the earliest opportunity and to the best of its ability.

Q4. When does the Company expect AMOS Group to increase its Net Asset Value?

Response: While FY2024 revenue was disappointing, the Group continued to make progress in improving its competitive position and streamlining operations. We are optimistic that revenue and profit margins remain on a path of improvement. The Group remains focused on improving performance and profitability as soon as possible.

Q5. Does the company have any credible plan for share buyback in the current financial year?

Response: As at today, the Company has not announced plans to initiate a share buyback program.

BY ORDER OF THE BOARD

KYLE ARNOLD SHAW, JR
Executive Chairman
Singapore
21 July 2024