



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

ENTRY INTO MEMORANDUM OF UNDERSTANDING

The Board of Directors (the "**Board**" or the "**Directors**") of Metech International Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), wishes to announce that its subsidiary in the United States, Metech Recycling Inc. ("**MRI**"), had on 26 April 2018 entered into a Memorandum of Understanding ("**MOU**") with TES-USA ("**TES-USA**"), a subsidiary of TES-AMM (Singapore) Pte Ltd ("**TES-AMM**") in the United States, to co-operate in the recycling of Lithium-ion Batteries ("**LIBs**") in the country.

LIBs are rechargeable batteries commonly found in laptops, smart phones as well as hybrid and electric vehicles to store the necessary electrical energy to drive such devices and vehicles. Globally the number of LIBs in circulation are expected to grow rapidly in the years ahead. LIBs contain valuable metals like cobalt, nickel, copper, iron and lithium which should be recycled instead of being sent to the landfill.

The Group is a major Electronic Waste Management player in the United States and Singapore, while TES-AMM is a global leader in IT Lifecycle Services operating from 34 locations globally. With our strong presence and extensive customer network in the United States, both TES-AMM and the Company are confident that the synergy from the collaboration will lead to positive commercial results as well as contribute to the environment and global sustainability.

Under the terms of the MOU, MRI will deploy its five strategic locations in the United States, stretching from the East Coast to the West Coast, to collect and process the LIBs using the processing technology supplied by TES-AMM. TES-AMM will also use its global customer network to increase the collection of LIBs in the United States.

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the collaboration, save for their respective shareholding interest in the Company.

As the MOU is non-binding and may or may not lead to the entry into any formalised agreements, shareholders and potential investors should exercise caution when trading in the Company's shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer
26 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1 Singapore 048619, telephone (65) 6381 6757.