QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

BUSINESS UPDATE
- POTENTIAL TRANSACTION INVOLVING THE COMPANY'S CORONARY PRODUCTS

Capitalised terms used in this announcement shall have the meanings ascribed in the Company's announcements dated 22 May 2017 and 15 October 2017.

The Board of Directors of the Company would like to update our shareholders that the Company has entered into a term sheet relating to, *inter alia*, the Company's coronary products ("**Potential Transaction**") with a multinational corporation ("**Third Party**"). The term sheet is non-legally binding and non-definitive.

The Company will continue to engage the Third Party with the intention to complete the Potential Transaction, including the signing of definitive agreement(s). The Board is of the view that the Potential Transaction is of interest and benefit to the Company.

The Company aims to continue to generate value for shareholders from its mature products (such as the recently completed Medtronic Transaction), while further developing its drug coated products and expanding its portfolio with new technologies. The Company will keep shareholders updated via announcements on the SGXNET of any material developments in relation thereto, including those relating to the Potential Transaction, as and when appropriate.

None of the Company's Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the Potential Transaction.

In the meantime, shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty that the current negotiations relating to the Potential Transaction will materialise into any definitive transaction. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
5 February 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
