**PTERIS GLOBAL LIMITED**
Incorporated in the Republic of Singapore
(Company Registration No. 197900230M)

**VOLUNTARY UNCONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF SHARP VISION HOLDINGS LIMITED**

**EXTENSION OF TIME FOR THE RELEASE OF THE UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

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## 1. INTRODUCTION

Under Rule 705(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the latest date by which the Company is required to announce the financial results for the first quarter ended 31 March 2016 (the "**1Q2016 Results**") is 15 May 2016 (the "**Deadline**").

On 21 April 2016, DBS Bank Ltd. announced, for and on behalf of Sharp Vision Holdings Limited (the "**Offeror**"), that the Offeror intends to make a voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already held, directly or indirectly, by the Offeror and Shenzhen TGM Ltd. (the "**Offer Announcement**").

Pursuant to Rule 25.6(c) of The Singapore Code on Take-overs and Mergers (the "**Code**"), as the 1Q2016 Results will be announced during the offer period of the Offer, Rule 25.6(c) of the Code requires it to be reviewed and reported on by the Company's auditors, PricewaterhouseCoopers LLP ("**Auditors**") and Xandar Capital Pte Ltd, the independent financial adviser appointed in connection with the Offer ("**IFA**"). However, as the Auditors and the IFA will only be able to commence review of the 1Q2016 Results in the second week of May (in part due to holidays in China in the first week of May), the Auditors had indicated that they would require an additional 2 weeks from the Deadline to complete the review of the 1Q2016 Results.

## 2. APPLICATION TO THE SGX-ST FOR EXTENSION OF TIME

The Board wishes to announce that the Company had applied on 29 April 2016 to the SGX-ST (the "**Extension Application**") for an extension of time to release the 1Q2016 Results by 31 May 2016. The SGX-ST has on 9 May 2016 informed the Company that it has no objection to the Extension Application and has granted the Company an extension of time to release the 1Q2016 Results by 31 May 2016 (the "**SGX Approval**").

The SGX Approval is subject to the Company making an immediate announcement via SGXNET of the following:

(a) the time extension granted and disclosing the reasons for seeking the extension and conditions imposed; and

(b) confirmation from the Company that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors.

The Board confirms that it is not aware of any other material information (including but not limited to financial information) with respect to the Company and its subsidiaries that may have a material bearing on investors' decision which was not formally disclosed to the investors.

## 3. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Tan Swee Gek
Company Secretary

9 May 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Soo Hsin Yu, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*