

## NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

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### (1) RE-DESIGNATION OF MR. LUK CHUNG PO, TERENCE TO NON-EXECUTIVE CHAIRMAN (2) APPOINTMENT OF MR. CHENG MENG AS CHIEF EXECUTIVE OFFICER

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The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”) wishes to announce that:

- (1) Mr. Luk Chung Po, Terence will cease to be the Chief Executive Officer and an Executive Director of the Company and will be re-designed as a Non-Executive Chairman with effect from 6 January 2021.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Luk Chung Po, Terence will be released separately to the SGX-ST.

- (2) Mr. Cheng Meng will be appointed to be the Chief Executive Officer of the Company with effect from 6 January 2021.

Mr. Cheng Meng is an entrepreneur and the founder and director of One Family (Thai) Company Limited incorporated in Thailand in 2016 which is principally in the business of the plantation, trading and value-added processing of durian in the People's Republic of China (“**PRC**”) and other Southeast Asia countries with an annual revenue of approximately USD 200 million. Before that, Mr. Cheng Meng has served the Shandong Electric Power Construction No. 3 Engineering Company as a project manager from year 2013 to 2015 to oversee that company's major construction projects in Thailand. Mr. Cheng Meng was appointed as an Executive Director of the Company on 10 December 2020.

Mr. Cheng Meng was being awarded Bachelor of Automotive Engineering by Shanghai University, PRC in the year 2013. Mr. Cheng Meng is also currently the Executive Vice President of the Thailand-Anhui Business Council.

The Board truly believes that Mr. Cheng's strong management skills and entrepreneur experience can definitely contribute a lot to the continuous development of the Company's business and provide new insights on new business opportunities of the Company.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Cheng Meng will be released separately to the SGX-ST.

Consequent to the abovementioned changes in the composition of the Board, the details of the latest composition of the Board with effect from 6 January 2021 shall be as follows:

#### **Board of Directors**

1. Mr. Cheng Meng (Executive Director and Chief Executive Officer)
2. Mr. Luk Chung Po (Non-Executive Chairman)
3. Mr. Xu Hai Min (Non-Executive Director)
4. Mr. Ng Poh Khoo Jimmy (Independent Director)
5. Mr. Neo Chee Beng (Independent Director)

#### **Audit Committee**

1. Mr. Ng Poh Khoo Jimmy (Chairman)
2. Mr. Neo Chee Beng
3. Mr. Xu Hai Min

#### **Nominating Committee**

1. Mr. Ng Poh Khoo Jimmy (Chairman)
2. Mr. Neo Chee Beng

3. Mr. Xu Hai Min

**Remuneration Committee**

1. Mr. Neo Chee Beng (Chairman)
2. Mr. Ng Poh Khoo Jimmy
3. Mr. Xu Hai Min

**BY ORDER OF THE BOARD**

**Luk Chung Po, Terence**

Chief Executive Officer and Executive Director

6 January 2021