AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED
(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore on 11 November 2010)
(Company Registration No. 201024137N)

TERMINATION OF THE PROPOSED ACQUISITION OF SHANGHAI CATIC INDUSTRIAL CO., LTD.

Capitalised terms used herein shall have the same definitions ascribed to them in the SPA Announcement (as defined below), unless otherwise stated or the context otherwise requires.

The board of directors (the "**Board**") of AVIC International Maritime Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company dated 21 April 2015 ("**SPA Announcement**") in relation to the proposed acquisition of the entire issued equity of Shanghai Catic Industrial Co., Ltd. (上海高航实业有限公司) ("**Target Company**") pursuant to two separate Sale and Purchase Agreements with each of AVIC Investment Co., Ltd (中航技投资有限责任公司) ("**AVIC Investment**") and AVIC International (HK) Group Limited (中航国际(香港)集团有限公司) ("**AVIC HK**") (collectively the "**Vendors**" and each a "**Vendor**").

To date, the relevant regulatory approval required for the completion of the Sale and Purchase Agreement has not been obtained. In accordance with each of the Sale and Purchase Agreements, it shall be terminated automatically if the conditions precedent provided therein, including the requirement to obtain the relevant regulatory approval from the governmental authorities in the PRC, are not satisfied within 180 days from the date of the Sale and Purchase Agreements. The Long-Stop Date of each of the Sale and Purchase Agreements is 18 October 2015, being the date of this announcement. As the conditions precedent under the Sale and Purchase Agreements have not been fulfilled to date, the Company has by mutual agreement entered into two separate deeds of termination of similar terms (collectively the "**Termination Deeds**", and each a "**Termination Deed**") with each of the Vendors today, pursuant to which each of the Sale and Purchase Agreements shall be terminated with effect on the same date.

Following the execution of the Termination Deeds, each of the Company's and the Vendors' respective obligations and liabilities under the respective Sale and Purchase Agreement shall cease.

None of the Directors (other than in his capacity as a Director) or substantial shareholders or their associates (save as disclosed in the SPA Announcement) of the Company has any interest, direct or indirect, in the Proposed Acquisition.

Shareholders are advised to exercise caution in trading their Shares. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
18 October 2015