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Rock International Investment Inc.

磐石国际投资股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

**UPDATES ON PROPOSED RESTRUCTURING OF
US\$300,000,000 6.625% GUARANTEED SENIOR NOTES DUE 2020
(SECURITY NAME: ROCK INTL US\$300M6.625%200327)
ISSUED BY ROCK INTERNATIONAL INVESTMENT INC.**

Reference is made to the announcement of the Company dated 29 October 2020 (the “**29 October Announcement**”) appended with the Restructuring Support Agreement and the Practice Statement Letter. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the 29 October Announcement.

The Company wishes to announce that the convening hearing in respect of the Scheme (the “**Convening Hearing**”), at which an order will be sought to convene the scheme meeting for the Scheme for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme, is scheduled to be heard before the BVI Court at 9:30 a.m. (BVI time) on 9 November 2020.

In the event that the BVI Court makes an order permitting the convening of the Scheme Meeting, the Company anticipates that the Scheme Meeting will be held on 8 December 2020. The details of the Scheme Meeting will be set out in a notice of the Scheme Meeting to be provided with the Scheme Creditors together with other Scheme Documentation after the Convening Hearing.

Documents and announcements related to the Scheme can be found on the Scheme Website: <https://bonds.morrowsodali.com/yuhuang>.

Further announcement(s) will be made by the Company to inform the investors of any material developments relating to the proposed debt restructuring of the Company.

Investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board

Rock International Investment Inc.

磐石国际投资股份有限公司

WANG Jinshu

Director

4 November 2020