

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Clarification on Straits Times article “Clock ticking for KPMG to find capital for Swiber”

Reference is made to the article in the Straits Times on 4 August 2016 entitled “Clock ticking for KPMG to find capital for Swiber”. In the last paragraph of the article, it was reported that a demand has been sent from Chuan Hup Agencies for US\$5.4 million.

The Board of Directors of Chuan Hup Holdings Limited wishes to clarify that there is no affiliation between Chuan Hup Agencies and Chuan Hup Holdings Limited.

By Order of the Board

Valerie Tan May Wei
Company Secretary
4 August 2016