

FULL APEX (HOLDINGS) LIMITED
(Incorporated in Bermuda)
(Company Registration Number 31906)

THE PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ORDINARY SHARES WITH A PAR VALUE OF HK\$0.20 EACH IN THE AUTHORISED AND ISSUED CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED SHARE WITH A PAR VALUE OF HK\$4.00 IN THE AUTHORISED AND ISSUED CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

1. INTRODUCTION

The board of directors (the “**Board**”) of Full Apex (Holdings) Limited (the “**Company**”) refers to the Company’s announcement made on 20 January 2016 (the “**Previous Announcement**”) in relation to the proposed share consolidation of every twenty (20) existing ordinary shares with a par value of HK\$0.20 each in the authorised and issued capital of the Company (the “**Existing Shares**”) into one (1) consolidated share with a par value of HK\$4.00 in the authorised and issued capital of the Company (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”).

Unless otherwise defined, capitalised terms in this announcement shall have the same meanings given to them in the Previous Announcement.

2. RECEIPT OF APPROVAL IN-PRINCIPLE

- 2.1 Further to the Previous Announcement, the Board is pleased to announce that the Company has, on 1 February 2016, received the approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of up to 44,173,887 Consolidated Shares.
- 2.2 The approval in-principle is subject to: (a) Shareholders’ approval being obtained at the special general meeting to be convened by the Company (the “**SGM**”) for the Proposed Share Consolidation; and (b) compliance with the SGX-ST’s listing requirements.

The approval in-principle from the SGX-ST is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. DESPATCH OF CIRCULAR

A circular containing, inter alia, notice of the SGM and further details on the Proposed Share Consolidation will be despatched to Shareholders in due course. The Company will make a separate announcement when the circular is despatched.

BY ORDER OF THE BOARD

Guan Lingxiang
Executive Chairman
1 February 2016