

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

TERMINATION OF PROPOSED INVESTMENT

The Board of Directors (the "**Board**") of KTL Global Limited ("**KTL**", or the "**Company**", and together with its subsidiary, the "**Group**") refers to its announcements dated 22 November 2023 (the "**Announcement**") and 9 February 2024 (the "**Supplemental Term Sheet Announcement**") regarding to the potential investment by Universal Sun Pte. Ltd. (the "**Subscriber**").

The Board regrets to announce that on 3 April 2024, the Company was informed that the Subscriber has decided not to continue with the proposed investment of the Company. After careful consideration, the Subscriber has informed the Board that it will not be proceeding with the investment as it finds the requirements set by Singapore Exchange Securities Trading Limited ("**SGX-ST**") for relisting challenging.

The Board remains committed to exploring other strategic options to enhance shareholder value and will keep shareholders informed by making further announcements as and when there are further material updates and developments.

By Order of the Board
KTL GLOBAL LIMITED

Chin Teck Oon
Executive Director and Chief Executive Officer
8 April 2024