



MULTI-CHEM LIMITED

(Company Registration No. 198500318Z)

(Incorporated in the Republic of Singapore)

TRANSFER OF SHARES IN E-SECURE ASIA CO. LTD.

The Board of Directors of Multi-Chem Limited (the “**Company**” or together with its subsidiaries the “**Group**”) wishes to announce that E-Secure Asia Pte. Ltd. (“**E-Secure Singapore**”) has transferred its entire 100% equity interest in E-Secure Asia Co. Ltd. (“**E-Secure Thailand**”) to M.Tech Holdings Pte. Ltd. for a total consideration of THB 48,800.00 (“**Transfer of Shares**”).

E-Secure Singapore is a wholly-owned subsidiary of M.Tech Holdings Pte. Ltd. whose shares are wholly-owned by the Company. Following the Transfer of Shares, E-Secure Thailand will be wholly-owned by M.Tech Holdings Pte. Ltd..

The Transfer of Shares is part of the Group’s effort to streamline the Group’s structure and operations in the PCB business and IT business with the intent that application will be made for E-Secure Singapore to be struck off.

The said transaction is considered a non-disclosable transaction pursuant to Rule 1006 of the Listing Manual as the relative figures computed are either not applicable or below the 5% threshold.

The Transfer of Shares is funded by internal resources and not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or substantial shareholders has any interest, direct or indirect, in the above transaction, save for their interest arising by way of their shareholdings and/ or directorships in the Company.

By Order of the Board

Han Juat Hoon
Director

18 October 2022