



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED SECOND QUARTER AND HALF YEAR
FINANCIAL RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2015**

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to issue a profit guidance for the second quarter financial period ended 31 March 2015 (“**2Q2015**”) and the half year financial period ended 31 March 2015 (“**HY2015**”).

Based on the preliminary figures, the Group expects to record a lower profit for 2Q2015 and HY2015 as compared to the previous corresponding financial periods, mainly due to a decrease in revenue from customers in the Energy Sector on the back of flagging oil prices, the potential impact of which was earlier disclosed by the Company in its financial results announcement dated 4 February 2015.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for 2Q2015 and HY2015 on or before 15 May 2015.

Shareholders are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
7 May 2015