JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

CLARIFICATION ANNOUNCEMENT ON THE NEWS ARTICLES PUBLISHED IN THE STRAITS TIMES AND THE BUSINESS TIMES

Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcement dated 4 August 2016 ("Announcement").

The Board of the Company refers to a news article published by the Straits Times on 5 August 2016 titled "Jason Holding's ex-CEO being investigated by CAD, has passport impounded" and a news article published by the Business Times on 5 August 2016 titled "CAD investigates Jason Holdings director, subsidiary; impounds director's passport".

Following the Announcement, the Board wishes to clarify that, as far as it is aware, the investigations conducted by the CAD on a possible offence under the Penal Code are only against Mr Sim and not against JPSS.

The Board will monitor the progress of the investigations and make such further announcement(s) as may be necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman

6 August 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.