

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

**CHANGES IN SUBSTANTIAL SHAREHOLDER'S INTERESTS
IN PUBLIC BANK BERHAD SHARES**

Particulars of Substantial Securities Holder

Name : Employees Provident Fund Board

Company no. : EPF Act 1991

Country of incorporation : Malaysia

Address : Tingkat 19, Bangunan KWSP
Jalan Raja Laut
50350 Kuala Lumpur
Malaysia

Descriptions (class & nominal value) : Ordinary shares of RM1.00 each

Name of registered holder :

1. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board
- Sale of 3,952,600 shares on 21 March 2016
2. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (NOMURA)
- Sale of 800,000 shares on 21 March 2016
3. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (ARIM)
- Sale of 50,000 shares on 21 March 2016

Circumstances by reason of which change has occurred : 1. Sale of shares
2. Sale of shares managed by Portfolio Managers

Nature of interest : Direct

Total no. of securities after change : 538,374,168

Date of notice : 21/3/2016

Direct (units) : 538,374,168

Direct (%) : 13.9

Remarks :

The percentage of EPF's direct interests in Public Bank Berhad (PBB) shares of 13.9% is computed based on the total number of PBB shares in issue excluding 20,644,304 PBB shares bought-back by PBB and retained as treasury shares as at 24 March 2016. Received EPF Form 29B dated 21 March 2016 on 24 March 2016.

Currency : Malaysian Ringgit (MYR)

Details of changes

Type of transaction	Date of change	No. of securities
Disposed	21/3/2016	4,802,600