

KING WAN CORPORATION LIMITED
Registration No. 200001034R
(Incorporated in Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Date and Time : Wednesday, 31 March 2021 at 10:00 a.m.

Place : Held by electronic means

Present : See Attendance List

Mr Chua Kim Hua (“Chairman”) presided over the meeting and he then called the meeting to order at 10:00 a.m. after ascertaining that a quorum was present.

Chairman welcomed the shareholders to the Company’s Extraordinary General Meeting (“EGM”) and requested Ms Chua Eng Eng, Managing Director of the Company (“Ms Chua”) to assist him in reading the resolution to be proposed at this meeting.

Ms Chua informed the meeting that the Notice of EGM dated 9 March 2021 together with the Circular had been circulated to the shareholders via SGXNet. She then introduced the panelist of directors to the shareholders.

The meeting was informed that the Company has received 11 proxy forms from shareholders appointing Chairman of this EGM as their proxies to vote on their behalf, on the Resolution tabled at this EGM. Ardent Business Advisory Pte Ltd had been appointed as the Scrutineer. The Scrutineer has checked and verified the validity of the proxy forms received and prepared a summary report on the polling results.

The meeting was further informed that the Special Resolution tabled at the EGM would be proposed by the Chairman of the Company and seconded by Mr Chua Hai Kuey, a shareholder of the Company.

Ms Chua then proceeded with the proposed Resolution as set out in the Notice of EGM.

SPECIAL RESOLUTION

THE PROPOSED ADOPTION OF THE NEW CONSTITUTION OF THE COMPANY

The meeting was informed that shareholders’ approval was required to approve the proposed adoption of the new constitution of the Company.

Voting has already been done in advance by proxy and the results have been verified by the Scrutineer. Ms Chua read out the results of the votes and declared the resolution duly passed.

	No. of Shares	Percentage (%)
Votes in favour of the Resolution	193,291,013	100%
Votes against the Resolution	0	0%

It was resolved that :

- (a) the regulations of the Company contained in the New Constitution as set out in the Circular to Shareholders dated 9 March 2021, be approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution, comprising the Memorandum and Articles of Association of the Company; and
- (b) the Directors and/or any of them be and are hereby authorised and empowered to complete and do all such acts and things, and to approve, modify, ratify and execute such documents, acts and things as they and/or he may consider necessary, desirable and expedient to give effect to this resolution.

TERMINATION OF MEETING

There being no other business, the Meeting ended at 10:10 a.m. with a vote of thanks to the Chair.

CONFIRMED AS A TRUE RECORD OF MINUTES

CHUA KIM HUA
Chairman