

# **BEST WORLD INTERNATIONAL LIMITED**

Company Registration No. 199006030Z

---

## **ACQUISITION OF THE ENTIRE EQUITY IN THE CAPITAL OF VISTA LINK COMPANY LIMITED**

---

The Board of Directors wishes to announce that the Company has acquired the entire equity in the capital of Vista Link Company Limited (a company incorporated in the Vietnam) and now known as Best World Vietnam Company Limited (“BWVC”) for a total consideration of VND5,000,000,000 from Mr Su Chu Fa (“Mr Su”), the sole shareholder of BWVC by offsetting the outstanding loan amount due from Mr Su pursuant to a Loan Liquidation Agreement dated 23 June 2014 (“the Acquisition”).

The Company already has 100% effective control over the financial and operating policies of BWVC under a Management Agreement signed on 11 May 2010 with Mr Su. This information was disclosed on page 88 and 89 of the Annual Report 2014 of the Company. Previously, the Company has provided a loan of USD257,000 equivalent to VND5,000,000,000 to Mr Su to finance the initial set up cost and daily operating expenses of BWVC pursuant to a Loan Agreement dated 15 September 2010.

The net asset value (“NAV”) of BWVC as at 31 May 2015 is VND2,166,112,128 equivalent to approximately USD99,385.70. For clarity, the loan extended to Mr Su was used by BWVC for its operations and has been capitalised as share capital in BWVC.

Following the Acquisition, BWVC will become a wholly-owned subsidiary of the Company.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition, saved for their interests by way of their shareholdings and/or directorship, as the case may be, in the Company.

On behalf of the Board

Huang Ban Chin  
Chief Operating Officer

Dated : 16 July 2015