



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Co. Reg. No. 201119104K)

(Incorporated in the Republic of Singapore)

EARNINGS GUIDANCE FOR THE YEAR ENDED 31 DECEMBER 2022 (“FY2022”)

The Board of Directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”) wishes to announce that the Company and its subsidiaries (collectively the “**Group**”) anticipate reporting a significantly lower net profit for FY2022, compared with the net profit for the corresponding period for the year ended 31 December 2021 (“**FY2021**”).

The significantly lower net profit anticipated for FY2022, when compared with FY2021, is mainly attributed to the lower gold output resulting in lower revenue being recorded in the second half of 2022. Gold output was impacted by a period of non-production owing to certain repair work being carried out on the ball mill grinder of the carbon-in-leach production line, as announced on 11 November 2022 under the heading of “Development Activities”. The decrease was compounded by a lower ore grade of gold extracted during the aforementioned period.

The foregoing is based on a preliminary review of the Group’s unaudited financial results. Details will be announced when the FY2022 results are released on or before 28 February 2023.

The Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

9 February 2023

This announcement has been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.