

INTERIM AND SPECIAL DIVIDENDS

The Board of Directors is pleased to recommend an interim one-tier tax exempt dividend of 0.17 Sen per share and a special one-tier tax exempt dividend of 0.76 Sen per share in respect of the financial year ending 31 March 2020. The proposed dividends will be payable on 30 December 2019.

NOTICE OF BOOKS CLOSURE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and the Register of Members of MeGroup Ltd. (the "Company") will be closed on 29 November 2019 for the purpose of determining the entitlement of shareholders to the recommended interim one-tier tax exempt dividend of 0.17 Sen per share and a special one-tier tax exempt dividend of 0.76 Sen per share.

Duly completed registrable transfers of shares received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 29 November 2019 be registered to determine shareholders' entitlements to the proposed dividends.

Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 29 November 2019 will be entitled to the proposed dividends.

BY ORDER OF THE BOARD

Wong Cheong Chee
Executive Chairman and Chief Executive Officer
11 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.