

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the issued and paid-up share capital of Commune Lifestyle Sdn Bhd (“**CLSB**”), a wholly-owned subsidiary of the Company, has been increased from RM4,000,000 to RM5,400,000 by way of allotment and issue of 1,400,000 new ordinary shares in the capital of CLSB at RM1.00 each to Commune Lifestyle Pte Ltd (“**CLPL**”), a wholly owned subsidiary of the Company (the “**New CLSB Share Issuance**”). The New CLSB Share Issuance is pursuant to the capitalisation of existing intercompany loans of RM1,400,000 in aggregate, owing by CLSB to CLPL (the “**Loan Capitalisation**”). These loans had previously been advanced for working capital purposes of CLSB.

The effects on the issued and paid-up capital of CLSB, before and after the New CLSB Share Issuance and the Loan Capitalisation, are as follow:

	Before the New CLSB Share Issuance and the Loan Capitalisation	After the New CLSB Share Issuance and the Loan Capitalisation
Number of issued and paid-up capital of CLSB	4,000,000	5,400,000
Issued and paid-up capital of CLSB (RM)	4,000,000	5,400,000
Issued and paid-up capital of CLSB (US\$)*	959,000	1,259,000

* Based on the exchange rate US\$1:RM4.667

The New Share Issuance and the Loan Capitalisation are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial ending 30 June 2024. CLSB remains a wholly-owned subsidiary of the Company after the New CLSB Share Issuance and the Loan Capitalisation.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By Order of the Board of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer
28 June 2024