

SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 197200078R

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

Date of transfer	20 April 2016
Purpose of transfer	Exercise of the Options to Subscribe for Shares Granted Pursuant to the Voluntary General Offer for Tiger Airways Holdings Limited (the "OTS")
Number of treasury shares transferred	26,978,136
Number of treasury shares held before transfer	35,962,116
Number of treasury shares held after transfer	8,983,980
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	3.09%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.75%
Value of the treasury shares transferred	\$285,056,380.60

Date: 20 April 2016