



## SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 197200078R

### INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

Singapore Airlines Limited (the “**Company**”) wishes to announce that it has incorporated a wholly-owned subsidiary in Singapore known as Budget Aviation Holdings Pte Ltd (“**Budget**”) with an initial paid-up capital of S\$1. Budget's principal activities are investment holding and business support services.

The incorporation of the above subsidiary is not expected to have any material impact on the net tangible assets or consolidated earnings per share of the Company for the current financial year.

None of the Directors and controlling shareholders of the Company have any interest, direct or indirect, in the above incorporation, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Brenton Wu  
Company Secretary  
18 May 2016  
Singapore