



Incorporated in Labuan, Malaysia  
Company Registration No. LL07968

## GRANT OF SHARE AWARDS PURSUANT TO THE ZICO HOLDINGS PERFORMANCE SHARE PLAN

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce the following grant of share awards (“**Awards**”) pursuant to the ZICO Holdings Performance Share Plan (the “**PSP**”) on 21 March 2016, the details of which are as follows:

- (i) Date of grant of the Awards : 21 March 2016
- (ii) Aggregate number of shares granted under the Awards : 2,919,035
- (iii) Market price of Company’s shares on date of grant of the Awards : S\$0.32 (being the market price (closing price) of Company’s shares on 14 March 2016 as there were no trades subsequent to 14 March 2016 to the date of grant of Awards on 21 March 2016)
- (iv) Aggregate number of shares under the Awards granted to each director and controlling shareholder (and their associates), if any : 1,000,000 Shares.
- Please refer to the table below.

Name of Director	Designation	Shares
Dato’ Jasudasen Thambynathan	Independent Chairman	40,000
Mr Chew Seng Kok	Managing Director	300,000
Mr Ng Hock Heng	Executive Director	180,000
Mr Liew Foong Yuen	Executive Director	180,000

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### ZICO Holdings Inc.

Incorporated in the Federal Territory of Labuan,  
Malaysia with limited liability on 9 December 2010)  
(Company Registration No. LL07968)

**Corporate Headquarters:**  
**ZICO Holdings Inc. Singapore Branch**  
8 Robinson Road  
#03-00 ASO Building  
Singapore 048544  
GL: +65 6438 7929 Fax: +65 6438 7926  
(UEN: T14FC0130G)

Mr John Lim Yew Kong	Independent Director	100,000
Mr Chew Liong Kim	Independent Director	100,000
Mr Stephen Arthur Maloy	Non-Executive Director	Non-Independent 100,000
<b>Total</b>		1,000,000

- (v) Vesting period of Awards granted : 3 years  
- One third of the Awards shall be vested in each year on the anniversary of the Awards

Mr Chew Seng Kok is the Managing Director and a controlling shareholder of the Company. The participation in the PSP by and the grant of Awards to Mr Chew Seng Kok is subject to the approval by independent shareholders of the Company at the forthcoming annual general meeting (“**AGM**”).

Further details on the participation in the PSP by and grant of the Awards to Mr Chew Seng Kok will be provided in the addendum to the annual report of the Company for the financial year ended 31 December 2015 and the notice of AGM to be despatched to shareholders of the Company in due course.

**BY ORDER OF THE BOARD**

Chew Seng Kok  
Managing Director  
21 March 2016

*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229 8088.*