

REX INTERNATIONAL HOLDING LIMITED
(the “Company”)
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

The Board of Directors (“**Board**”) of Rex International Holding Limited (“**Rex International Holding**”, “**Rex**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a net loss for the financial year ended 31 December 2023 (“**FY2023**”). Based on the preliminary review of its draft unaudited consolidated financial results for FY2023, the Group expects losses mainly due to non-cash items related to impairment of goodwill, oil and gas properties and exploration and evaluation assets.

The Group is still in the process of finalising the impairment assessment over its oil and gas properties and its results for FY2023. Further details of the Group’s performance will be provided when it releases the unaudited consolidated financial results for FY2023 on or before 29 February 2024.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

13 February 2024