

**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO LOTTE PROPERTY & DEVELOPMENT CO., LTD
U.S.\$300,000,000 FIXED RATE NOTES DUE 2025**

We, LOTTE Property & Development Co., Ltd announces the following interest payment in respect of its U.S.\$300,000,000, Fixed Rate Notes due 2025, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

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|----|---------------------------|---|
| 1. | ISIN | : XS2507746993 |
| 2. | Principal amount of Notes | : U.S.\$300,000,000 |
| 3. | Interest Period | : 31 Jul 2023 ~ 31 Jan 2024 |
| 4. | Interest Rate | : 4.50000% |
| 5. | No. of Days | : 180Days |
| 6. | Day Count Fraction | : Actual/360 |
| 7. | Interest Amount | : <u>U.S.\$22.5</u> per Calculation Amount of U.S.\$1,000
in principal amount of the Notes |
| 8. | Interest Payment Date | : <u>31-Jan-24</u> |
| 9. | Paying Agent | : Citibank N.A., London Branch |

Yours faithfully
For and on behalf of
LOTTE Property & Development



Name : Sang-Hoon Lee
Designation : Chief Financial Officer