



SIM LIAN GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200004760C)

DELISTING OF SIM LIAN GROUP LIMITED

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the announcement 9 August 2016 issued by the Company relating to the Offer for all the Shares in the capital of the Company (the “**Offeree Announcement**”).*

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Sim Lian Group Limited (the “**Company**”) refers to:

- (a) the voluntary conditional cash offer (the “**Offer**”) by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”), for and on behalf of Coronation 3G Pte. Ltd. (the “**Offeror**”), for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of Sim Lian Group Limited (the “**Company**”), other than those already owned, controlled or agreed to be acquired by the Offeror as at 8 August 2016, but including Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror, which was declared unconditional in all respects on 5 September 2016 and which closed at 5.30 p.m. (Singapore time) on 10 October 2016; and
- (b) the announcement dated 24 October 2016 issued by OCBC Bank for and on behalf of the Offeror in relation to the exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act (the “**Compulsory Acquisition**”).

2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

The Company wishes to announce that the Compulsory Acquisition was completed on 28 October 2016. Accordingly, the Company has become a wholly-owned subsidiary of the Offeror.

3. DELISTING

In view of the completion of the Compulsory Acquisition, the Board would like to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 1 November 2016.

4. RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Ang Lay Hua / Zalili Yunus
Joint Company Secretaries

28 October 2016