NAUTICAWT LIMITED

(Company Registration No.: 201108075C)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of the Company will be held by way of electronic means on Tuesday, 8 December 2020 at 12:00 p.m., for the purpose of considering and, if thought fit, passing (with or without any modifications) the following resolution set out below.

*All capitalised terms used in this Notice which are not defined shall have the same meaning ascribed to them in the circular to shareholders of the Company dated 23 November 2020 (the "**Circular**").*

ORDINARY RESOLUTION:

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF NAUTEC GROUP PTE. LTD. AS AN INTERESTED PERSON TRANSACTION AND MAJOR TRANSACTION

That:-

(a) pursuant to Rules 906(1)(a) and 1014(2) of the Catalist Rules, approval be and is hereby given, for the Company to enter into the Proposed Disposal pursuant to the terms and conditions of the SPA;

(b) the execution of the SPA by the Company be and is hereby confirmed, approved and ratified;

(c) the Directors be and are hereby authorised to from time to time amend, modify and/or supplement the terms of the Proposed Disposal and/or the SPA as such Directors or any of them may deem appropriate; and

(d) the Directors be and are hereby authorised to take such steps, approve all matters and enter into all such transactions, arrangements and agreements and execute all such documents and notices as may be necessary or expedient for the purposes of giving effect to the Proposed Disposal as such Directors or any of them may deem fit or expedient or to give effect to this ordinary resolution.

By Order of the Board of Directors of NauticAWT Limited

Chua Kern
Company Secretary
Singapore, 23 November 2020

Notes:

1. The EGM proceedings will be conducted via electronic means. Shareholders will not be allowed to attend the EGM in person. Shareholders will be able to (a) observe these proceedings through a "live" audiovisual webcast via their mobile phones, tablets or computers, or (b) listen to these proceedings through a "live" audio-only stream via telephone. In order to do the above, shareholders will have to follow these steps:

   (i) Shareholders who wish to observe or listen to the "live" audio-visual webcast or "live" audio-only stream must pre-register via the following link: https://www.nautec.com/egm-registration-link/, no later than 12:00 p.m. on 5 December 2020 (the "**Registration Deadline**") being not less than 72 hours before the time appointed for holding the EGM.

   (ii) Authenticated shareholders will receive an email containing a unique link to access the live audio-visual webcast via zoom or via their web browser.

   (iii) In the situation where the link does not work, Shareholders can also access the session via entering the webinar ID and password directly in the Zoom platform.

   (iv) Shareholders can access the audio-only stream of the EGM proceedings via the provided telephone number with webinar ID and a password.

   (v) Shareholders who have pre-registered by the Registration Deadline but did not receive the aforementioned email by 12:00 p.m. on 7 December 2020, (being 24 hours before the EGM) should contact Fann Loo via email at support@nautec.com.

   Shareholders MUST NOT forward the unique link, webinar ID or password to other persons.

2. Shareholders may also submit questions related to the resolution to be tabled for approval at the EGM.

   All questions must be submitted no later than 12:00 p.m. on 5 December 2020 (the "**Submission Deadline**") via egm.queries@nautec.com.

   The Company will endeavour to address substantial and relevant questions relating to the resolution to be tabled for approval at the EGM prior to the EGM and/or at the EGM.

   Please note that Shareholders will not be able to ask questions at the EGM and accordingly, it is important for Shareholders to submit their questions by the Submission Deadline.

3. Shareholders will not be able to vote online at the EGM. Instead, if Shareholders (whether individuals or corporates) wish to exercise their votes, they must submit a proxy form to appoint the chairman of the EGM (the "**EGM Chairman**") to vote on their behalf.

   Shareholders (whether individuals or corporates) appointing the EGM Chairman as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment and votes will be treated as invalid.

   The proxy form must be submitted to the Company through any one of the following means:

   (i) by depositing a physical copy at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road #11-02, Singapore 068898; or

   (ii) by sending a copy by email to sg.is.proxy@sg.tricorglobal.com,

   in either case, by 12:00 p.m. on 6 December 2020 (being not less than 48 hours before the time appointed for holding the EGM) (or at any adjournment thereof) and in default the instrument of proxy shall not be treated as valid.

   Shareholders who hold their shares through relevant intermediaries (including CPFIS Members or SRS investors) and who wish to exercise their votes by appointing the EGM Chairman as proxy should approach their respective relevant intermediaries (including their respective CPF Agent Banks or SRS Approved Banks) to submit their voting instructions by 12:00 p.m. on 26 November 2020.

   In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

4. The Circular has been published via SGXNET on 23 November 2020 and the corporate website at www.nautec.com. No printed copies of the Circular, Notice of EGM and the proxy form will be despatched to Shareholders.

PERSONAL DATA PRIVACY

By (a) submitting an instrument appointing the EGM Chairman as proxy to vote at the EGM and/or any adjournment thereof, or (b) submitting details for the registration to observe the proceedings of the EGM via LIVE WEBCAST or AUDIO ONLY MEANS, or (c) submitting any question prior to the EGM in accordance with this Notice of EGM, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes:

(i) processing and administration by the Company (or its agents) of proxy forms appointing the EGM Chairman as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);

(ii) processing of the registration for purpose of granting access to members (or their corporate representatives in the case of members which are legal entities) to the LIVE WEBCAST or AUDIO ONLY MEANS to observe the proceedings of the EGM and providing them with any technical assistance where necessary;

(iii) addressing relevant and substantial questions from members received before or at the EGM and if necessary, following up with the relevant members in relation to such questions;

(iv) preparation and compilation of the attendance list, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof); and

(v) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as his name, his presence at the EGM and any questions he may raise or motions he propose/second) may be recorded by the Company for such purpose.