

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

APPOINTMENT OF INDEPENDENT REVIEWER

The Board of Directors of Rich Capital Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 4 July 2019 and 26 July 2019 and wishes to update shareholders that it has appointed Provenance Capital Pte. Ltd. as the independent reviewer to carry out an independent review based on the approved scope of work by the Singapore Exchange Securities Trading Limited (“**Independent Review**”).

The scope of work of the Independent Review includes *inter alia*:-

- (i) the tender and award of the S\$125 million construction contract to Rich-Link Construction Pte. Ltd. (“**RLC**”), and the adherence to guidelines and review procedures for the Group’s mandated interested person transaction;
- (ii) the advance payment of S\$2 million to RLC;
- (iii) matters relating to the proposed acquisition of 100% of the issued shares in RLC and Rich-Link Builders Pte. Ltd. as announced on 8 January 2019; and
- (iv) the cessation of Mr Kuek Tee Meng, a former Executive Director of the Company, as announced on 5 July 2019.

The independent reviewer will report directly to the SGX-ST. The Company will make further announcements to update shareholders as and when there are material developments on this matter, including key findings of the Independent Review where appropriate.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Giang Sovann
Independent Non-Executive Director

14 August 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).