

Not for publication or distribution in the United States, Canada, Japan or Australia

This announcement is not an offer for sale of securities into the United States or elsewhere. The Rights, the Convertible Securities and the Conversion Shares are not being registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.



**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Registration No. AT-195714)

---

## **RENOUNCEABLE AND NON-UNDERWRITTEN RIGHTS ISSUE OF PERPETUAL CONVERTIBLE CAPITAL SECURITIES**

### **- LISTING AND QUOTATION OF THE CONVERTIBLE SECURITIES**

---

The board of directors (the "**Board**") of First Sponsor Group Limited (the "**Company**") refers to the Company's announcements on 8 February 2018, 21 February 2018, 15 March 2018, 23 March 2018 and 16 April 2018 in relation to the renounceable and non-underwritten rights issue of up to S\$162,199,110.70 in aggregate principal amount of 3.98 per cent. perpetual convertible capital securities (the "**Convertible Securities**") in the denomination of S\$1.10 for each Convertible Security to Entitled Shareholders (the "**Rights Issue**") and its offer information statement dated 23 March 2018 (the "**Offer Information Statement**") in relation to the Rights Issue.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.

#### **Issue of the Convertible Securities**

Further to the Company's announcement on 16 April 2018 in relation to the results of the Rights Issue, the Company wishes to announce that 147,453,737 Convertible Securities were allotted and issued by the Company on 19 April 2018. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue are approximately S\$162.2 million.

#### **Listing of the Convertible Securities**

The 147,453,737 Convertible Securities will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 23 April 2018.

#### **Trading of Odd Lots**

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Convertible Securities will comprise 100 Convertible Securities with a principal amount of S\$110 and each board lot of Conversion Shares will comprise 100 Shares. Shareholders who hold odd lots of Convertible Securities (that is, lots other than board lots of 100 Convertible Securities with a principal amount of S\$110) or odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of S\$1.10 in principal amount of Convertible Securities and odd lots of Shares in board lots of one Share on the Unit Share Market.

BY ORDER OF THE BOARD

Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
20 April 2018

## **Important Notice**

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any provisional allotments of Convertible Securities or Convertible Securities or to take up any provisional allotments of Convertible Securities in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any provisional allotments of Convertible Securities or Convertible Securities except on the basis of the information contained in the Offer Information Statement. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of provisional allotments of Convertible Securities and the acquisition or purchase of the Convertible Securities is subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the Offer Information Statement, the Product Highlights Sheet, the PAL, ARE and/or the ARS into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

**This announcement is not an offer for sale of securities into the United States or elsewhere. The provisional allotments of Convertible Securities and Convertible Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The Company does not intend to register any portion of any offering in the United States or to conduct a public offering of securities in the United States.**