



NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

(Company Registration Number 199902564C)
(Incorporated in Singapore on 13 May 1999)

INCREASE IN CAPITAL OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (the “**Board**”) of Nanofilm Technologies International Limited (the “**Company**”) wishes to announce the increase in the issued and paid-up capital of Nanofilm Advanced Materials Pte. Ltd. (“**NAM**”) and the paid-up registered capital of Nanofilm Renewable Energy Technology (Shanghai) Co., Ltd (“**NRE**”) (collectively, “**Capital Increase**”).

Particulars of the Capital Increase are set out below.

- (1) An issue and allotment of 14,273,118 ordinary shares in the capital of NAM, a direct wholly-owned subsidiary of the Company by way of the capitalisation of an intercompany loan of S\$14,273,118 owing by NAM to the Company.

The issued and paid-up share capital of NAM before and after the aforesaid capitalisation is as follows:

Issued and paid-up share capital before capitalisation	Number of issued shares before capitalisation	Issued and paid-up share capital after capitalisation	Number of issued shares after capitalisation
S\$41,850,000	41,847,522	S\$56,123,118	56,120,640

The loan to NAM is for the purpose of financing the increase in the registered capital of NRE, a direct wholly-owned subsidiary of NAM, as described in sub-paragraph (2) below.

- (2) An increase in the paid-up registered capital of NRE by way of cash injection of US\$10,739,014.

The paid-up registered capital of NRE before and after the increase is as follows:

Paid-up registered capital before increase	Paid-up registered capital after increase
US\$29,260,986	US\$40,000,000

The purpose of the capital injection is for the capital expenditure and working capital of NRE.

Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Issue Managers for the initial public offering of shares in, and listing of, the Company on the Mainboard of the SGX-ST on 30 October 2020 (“Offering”). Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Global Coordinators for the Offering. Citigroup Global Markets Singapore Pte. Ltd., CLSA Singapore Pte Ltd, Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited are the Joint Bookrunners and Underwriters for the Offering.

NAM and NRE remain as wholly-owned subsidiaries of the Company after the Capital Increase. The Capital Increase is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Increase, save through his shareholdings (if any) in the Company.

**BY ORDER OF THE BOARD
NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED**

Lim Kian Onn
Chief Financial Officer

5 April 2021