

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE HAFARY PERFORMANCE SHARE PLAN (THE “PSP”)

The Board of Directors of Hafary Holdings Limited (the “Company”) refers to the Company’s announcement dated 1 October 2013 in relation to the grant of awards of shares pursuant to the PSP. The PSP was approved by the shareholders of the Company at the Annual General Meeting held on 25 October 2013 and the authority to offer and grant awards and to allot and issue shares under the PSP was last renewed at the Annual General Meeting held on 11 April 2017.

Further to the above, the Board wishes to announce that, on 3 July 2017, the Company has allotted and issued an aggregate of 1,550,000 new ordinary shares in the issued and paid-up capital of the Company (the “New Shares”) to selected eligible employees of the Company pursuant to the vesting of the PSP.

The New Shares issued shall rank *pari-passu* in all respects with the existing issued ordinary shares of the Company. The New Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited on 5 July 2017, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

Following the allotment and issuance of the New Shares, the total number of issued shares of the Company has increased from 429,000,000 shares to 430,550,000 shares.

By Order of the Board

Low Kok Ann
Executive Director and CEO

3 July 2017