CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

DEFERMENT OF ANNUAL GENERAL MEETING

CapitaLand Retail China Trust Management Limited (the "**Manager**"), the manager of CapitaLand Retail China Trust ("**CRCT**"), refers to CRCT's notice of annual general meeting ("**AGM**") dated 16 March 2020 in relation to the AGM originally to be held on 13 April 2020 ("**original AGM date**"), and to the announcement by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December to hold their AGMs in respect of the financial year ended 31 December 2019 ("**FY 2019**") by 30 June 2020.

In view of the recent tightened safe-distancing measures issued by the Ministry of Health in relation to the COVID-19 situation in Singapore, the Manager had sought SGX-ST's grant of a waiver from Rule 707(1) of the listing manual of SGX-ST, which would allow an extension of time until 30 June 2020 for CRCT to hold its AGM in respect of FY 2019 (the "**AGM Extension**", and such waiver from SGX-ST, the "**Waiver**").

The Manager wishes to announce that SGX-ST had on 2 April 2020 informed the Manager that SGX-ST has no objection to granting the Waiver. The Waiver is granted on the basis that CRCT fulfils the following criteria (the "**Criteria**"):

(a) CRCT has a financial year-end of 31 December 2019; and

(b) CRCT has received approval from the Monetary Authority of Singapore, being the relevant regulatory authority, for a waiver which would accommodate the AGM Extension.

In relation to the Waiver (which is subject to the following conditions), the board of directors of the Manager confirms that:

(i) CRCT has fulfilled the Criteria;

(ii) the Waiver will not be in contravention of any laws and regulations governing CRCT and its trust deed; and

(iii) CRCT's annual report for FY 2019 ("**AR 2019**") was issued to unitholders of CRCT

("**Unitholders**") and SGX-ST on 16 March 2020.

In light of the Waiver, the Manager wishes to announce that, subject to the COVID-19 situation, the AGM for FY 2019 will be held by 30 June 2020 (the "**June 2020 AGM**").

Unitholders should note that the date of the June 2020 AGM may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, "**Directives**"). The Manager will continue to be guided by applicable Directives in conducting the June 2020 AGM.

Given the deferment of the AGM, Unitholders should disregard the notice of AGM dated 16 March 2020 as well as information in CRCT's AR 2019 relating to the original AGM date. Proxy forms submitted for the AGM on the original AGM date will not be valid for the June 2020 AGM.

When the date of the June 2020 AGM is determined, the Manager will issue a notice of the June 2020 AGM setting out the date, venue and other details of the June 2020 AGM together with a fresh proxy form for the June 2020 AGM and an announcement will be made on SGXNet.

UNITHOLDERS SHOULD NOT TURN UP AT THE VENUE ORIGINALLY FIXED FOR CRCT'S AGM ON 13 APRIL 2020.

BY ORDER OF THE BOARD
CapitaLand Retail China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand Retail China Trust

Chuo Cher Shing
Company Secretary
3 April 2020

Important Notice

The past performance of CapitaLand Retail China Trust ("CRCT") is not indicative of future performance. The listing of the units in CRCT ("Units") on the Singapore Exchange Securities Trading Limited (the "SGX-ST") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Retail China Trust Management Limited, as manager of CRCT (the "Manager") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.