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## SALE OF PROPERTY UNIT TO INTERESTED PERSON

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Pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, GuocoLand Limited (the “**Company**”) wishes to announce that its indirect wholly-owned subsidiary, Martin Modern Pte. Ltd., has granted an option to purchase a property unit in its residential development project known as “Martin Modern” to a relative of Directors of the Company (the “**Proposed Sale**”).

The details of the Proposed Sale are as follows:

Name of Purchaser	Unit No.	Sale Price	% Discount Given
Ms Kwek Sue Ping  Ms Kwek Sue Ping is the daughter of Mr Kwek Leng San. Mr Kwek Leng San is a brother of Messrs Quek Leng Chan and Kwek Leng Hai, who are Directors of the Company.	#16-01 Martin Modern	S\$4,445,700	15% + 1%

The terms of the Proposed Sale are no more favourable than those extended to members of the public and the sale price of S\$4,445,700 offered to Ms Kwek Sue Ping was based on prices quoted to other independent buyers in the market and in line with recent sales transactions at Martin Modern.

Pursuant to Rule 912 of the Listing Manual of the Singapore Exchange Securities Trading Limited:

- (1) the Audit and Risk Committee (which comprised 3 Independent Directors) approved the Proposed Sale after reviewing and satisfying itself that the number and terms of the Proposed Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.
- (2) the Board of Directors also satisfied itself that the terms of the Proposed Sale are not prejudicial to the interests of the Company and its minority shareholders.

Messrs Quek Leng Chan and Kwek Leng Hai had abstained from the Board’s review and approval process of the Proposed Sale.

BY ORDER OF THE BOARD

MARY GOH SWON PING  
Group Company Secretary

4 December 2017