DIGILIFE TECHNOLOGIES LIMITED
(Company Registration Number: 199304568R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	The Hive, Level 9 Lounge 1 North Bridge Road Singapore 179094
DATE	:	Friday, 24 July 2026
TIME	:	11:30 a.m.
PRESENT	:	<u>Board of Directors</u> Ms. Chada Anitha Reddy – Non- Executive Director & Chairperson Mr. Sudip Bandyopadhyay – Lead Independent and Non-Executive Director Mr. Rajesh Pahwa – Independent and Non-Executive Director Mr. Tay Wee Meng – Independent and Non-Executive Director
IN ATTENDANCE	:	Mr. Suraj Gupta –Financial Controller ("**FC**"), Modi Aircrete Private Limited, Step Down Subsidiary Company (joined via zoom video call) Ms. Ngiam May Ling – Company Secretary Ms. Sangeeta Sachdev – Company Secretary's Office Ms. Michelle Chong – Moore Stephens LLP Mr. Ling Kim Chuan – Moore Stephens LLP's Office Ms. Ng Shi Qing – PrimePartners Corporate Finance Pte. Ltd. Mr. Rohit Dhingra – Company Secretary, Modi Aircrete Private Limited, Step Down Subsidiary Company
SHAREHOLDERS AND INVITEES	:	As set out in the attendance records maintained by the Company
CHAIRPERSON	:	Ms. Chada Anitha Reddy ("**Chairperson**")

INTRODUCTION

The Company Secretary welcomed shareholders to the Annual General Meeting of the Company (hereinafter referred to as the "**AGM**" or the "**Meeting**") and Company Secretary introduced the Directors and the Company's Auditors and Sponsor present. Thereafter, she handed the proceedings of the Meeting to the Chairperson.

QUORUM

The Chairperson welcomed all present to the Meeting. As a quorum was present, the Meeting was declared open.

NOTICE OF MEETING

The Chairperson took the Notice of AGM issued on 9 July 2026 as read.

APPOINTING CHAIRPERSON OF MEETING AS PROXY AND POLL VOTING

The Chairperson informed the Meeting that she had been appointed by some shareholders as proxy and would be voting in accordance with their instructions.

She further informed the shareholders that in compliance with the listing manual of the Singapore Exchange Securities Trading Limited and Article 58(B)(a) of the Company's Constitution, the voting of all proposed resolutions will be by poll. She accordingly directed that polling be conducted using a wireless handheld device.

Gong Corporate Services Pte. Ltd. and Complete Corporate Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively for the purpose of the poll.

The representative from the polling agent explained the voting procedures.

SUBMISSION OF QUESTIONS

The Chairperson informed the Meeting that the Company received questions from the Singapore Investors Association (Singapore) and the Company had published its responses via SGXNet on 23 July 2026 and could also be found on the Company's website. Shareholders were allowed to raise questions after the relevant resolutions have been proposed.

BUSINESS OF AGM

The Chairperson proceeded with the agenda of the Meeting.

ORDINARY BUSINESS:

ORDINARY RESOLUTION 1:
ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2025 TO 31 MARCH 2026 TOGETHER WITH THE AUDITORS' REPORT THEREON

Ordinary Resolution 1 was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial period from 1 January 2025 to 31 March 2026 together with the Auditors' Report thereon.

The Chairperson proposed the motion to pass the following resolution:

"That the Directors' Statement and Audited Financial Statements of the Company for the financial period from 1 January 2025 to 31 March 2026 together with the Auditors' Report thereon be received and adopted."

The Meeting was opened to the floor for questions. A summary of the ensuing exchange of key salient questions and answers between the Directors, Management and certain shareholders are set out in Appendix A.

As there were no further questions raised, the Chairperson put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 1	Votes Total	Votes For	%	Votes Against	%
	8,063,071	8,027,627	99.56	35,444	0.44

Based on the results of the poll, the Chairperson declared Ordinary Resolution 1 carried.

ORDINARY RESOLUTION 2:
RE-ELECTION OF MS. CHADA ANITHA REDDY AS A DIRECTOR OF THE COMPANY

As Ordinary Resolution 2 dealt with the re-election of Ms. Chada Anitha Reddy, Mr. Sudip Bandyopadhyay took over the chair for this resolution.

Ordinary Resolution 2 was to approve the re-election of Ms. Chada Anitha Reddy as a Director of the Company.

Ms. Chada who was retiring as a Director of the Company pursuant to Regulation 89 of the Company's Constitution, had signified her consent to continue in office.

Ms. Chada would, upon re-election as a Director of the Company, remain as a Non-Executive Director and Chairperson and would be considered non-independent.

Mr. Sudip proposed the motion to pass the following resolution:

"That Ms. Chada Anitha Reddy be re-elected as a Director of the Company."

The Meeting was opened to the floor for questions. As there were no questions raised, Mr. Sudip put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 2	Votes Total	Votes For	%	Votes Against	%
	8,063,568	8,027,174	99.55	36,394	0.45

Based on the results of the poll, the Chairperson declared Ordinary Resolution 2 carried.

Mr. Sudip handed back the chair to Ms. Chada.

ORDINARY RESOLUTION 3:
RE-ELECTION OF MR. TAY WEE MENG AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 3 was to approve the re-election of Mr. Tay Wee Meng as a Director of the Company.

Mr. Tay who was retiring as a Director of the Company pursuant to Regulation 89 of the Company's Constitution, had signified his consent to continue in office.

Mr. Tay would, upon re-election as a Director of the Company, remain as a member of the Audit, Remuneration and Nominating Committees and will be considered independent.

The Chairperson proposed the motion to pass the following resolution:

"That Mr. Tay Wee Meng be re-elected as a Director of the Company."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairperson put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 3	**Votes Total**	**Votes For**	**%**	**Votes Against**	**%**
	8,063,643	8,047,981	99.81	15,662	0.19

Based on the results of the poll, the Chairperson declared Ordinary Resolution 3 carried.

ORDINARY RESOLUTION 4:
APPROVAL OF DIRECTORS' FEES FOR THE FINANCIAL PERIOD FROM 1 JANUARY 2025 TO 31 MARCH 2026

Ordinary Resolution 4 was to approve the payment of Directors' fees for the financial period from 1 January 2025 to 31 March 2026.

The Chairperson proposed the motion to pass the following resolution:

"That the amount of S$140,000 as Directors' fees for the financial period from 1 January 2025 to 31 March 2026 be approved for payment."

The Meeting was opened to the floor for questions. A summary of the ensuing exchange of key salient questions and answers between the Directors, Management and certain shareholders are set out in Appendix A.

As there were no further questions raised, the Chairperson put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 4	**Votes Total**	**Votes For**	**%**	**Votes Against**	**%**
	8,062,635	8,046,484	99.80	16,151	0.20

Based on the results of the poll, the Chairperson declared Ordinary Resolution 4 carried.

ORDINARY RESOLUTION 5:
RE-APPOINTMENT OF MOORE STEPHENS LLP AS AUDITORS OF THE COMPANY

Ordinary Resolution 5 was to approve the re-appointment of Moore Stephens LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.

Moore Stephens LLP had expressed their willingness to continue in office.

The Chairperson proposed the motion to pass the following resolution:

"That Moore Stephens LLP be re-appointed as Auditors of the Company for the ensuing year and that the Directors be authorised to fix their remuneration."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairperson put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 5	Votes Total	Votes For	%	Votes Against	%
	8,063,371	8,047,639	99.80	15,732	0.20

Based on the results of the poll, the Chairperson declared Ordinary Resolution 5 carried.

SPECIAL BUSINESS:

ORDINARY RESOLUTION 6:
SHARE ISSUE MANDATE PURSUANT TO SECTION 161 OF COMPANIES ACT 1967 AND RULE 806(2)(A) OF CATALIST RULES

Ordinary Resolution 6 was to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806(2)(a) of Catalist Rules.

The Chairperson proposed the motion to pass the following resolution:

"That pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**") and Rule 806(2)(a) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), authority be and is hereby given to the Directors of the Company to

(a) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise;

(b) and/or make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares;

at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit and, notwithstanding the authority conferred by this ordinary resolution, issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this ordinary resolution was in force, provided that:

(c) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this ordinary resolution) to be issued pursuant to this ordinary resolution shall not exceed one hundred percent (100%) of the total number of issued shares (as calculated in accordance with sub-paragraph (d) below), of which the aggregate number of shares to be issued other than on a pro rata basis shall not exceed fifty percent (50%) of the total number of issued shares;

(d) subject to such calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (c) above, the total number of Issued Shares shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this ordinary resolution, after adjusting for:

    (i) new Shares arising from the conversion or exercise of any convertible securities;

    (ii) new Shares arising from exercising of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this ordinary resolution; and

    (iii) any subsequent bonus issue, consolidation or subdivision of shares;

(e) in exercising the authority conferred by this ordinary resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all legal requirements under the Companies Act and the Constitution of the Company; and

(f) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

The Meeting was opened to the floor for questions. As there were no questions raised, the Chairperson put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 6	Votes Total	Votes For	%	Votes Against	%
	8,063,031	8,046,287	99.79	16,744	0.21

Based on the results of the poll, the Chairperson declared Ordinary Resolution 6 carried.

ORDINARY RESOLUTION 7:
AUTHORITY TO ISSUE SHARES UNDER THE DIGILIFE TECHNOLOGIES PERFORMANCE SHARE PLAN 2021

Ordinary Resolution 7 was to authorise the Directors to issue shares under the Digilife Technologies Performance Share Plan 2021.

The Chairperson proposed the motion to pass the following resolution:

"That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to grant awards under the Digilife Technologies Performance Share Plan 2021 (formerly known as Sevak Performance Share Plan 2021) and to issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the terms and conditions under the Digilife Technologies Performance Share Plan 2021, whether granted during the subsistence of this authority or otherwise, provided always that the aggregate number of ordinary shares available under the Digilife Technologies Performance Share Plan 2021, shall not exceed thirty per centum (30%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

The Meeting was opened to the floor for questions. A summary of the ensuing exchange of key salient questions and answers between the Directors, Management and certain shareholders are set out in Appendix A.

As there were no further questions raised, the Chairperson put the resolution to vote by way of poll.

The poll results were tabulated as follows:

Ordinary Resolution 7	Votes Total	Votes For	%	Votes Against	%
	8,063,006	8,045,823	99.79	17,183	0.21

Based on the results of the poll, the Chairperson declared Ordinary Resolution 7 carried.

CONCLUSION

There being no other business to transact, the Chairperson declared the Meeting closed at 11:51 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

____

CHADA ANITHA REDDY
CHAIRPERSON

Appendix A

Question 1

The Company has, year after year, informed shareholders that it is exploring business opportunities and seeking suitable investments. Could the Board provide an update on the progress made and explain what steps have been taken to enhance shareholder value?

Company's Response

The telecommunications business, Modi Indonesia 2020, was divested in early 2025. The Board and Management remain focused on identifying a suitable business opportunity that can deliver sustainable long-term value for the Company and its shareholders. Given the importance of making the right strategic investment, the Company has adopted a prudent approach in evaluating potential opportunities.

In the meantime, the Company has undertaken initiatives, including share buybacks in previous years, to return value to shareholders where appropriate and within the framework of applicable laws and regulations. The Board will continue to explore viable opportunities that are aligned with the Company's long-term growth objectives.

Question 2

How is Ms. Chada Anitha Reddy able to devote sufficient time and attention to the affairs of the Company given her multiple directorships and other commitments?

Company's Response

Ms. Chada has been devoting sufficient time and attention to the affairs of the Company and continues to actively discharge her duties as a Director of the Company. While Ms. Chada holds multiple directorships, many of these appointments are as a nominee director in private companies, where her role is primarily oversight in nature and does not involve day-to-day management responsibilities. The whole board is equally concerned and is the duty of the whole Board to make sure that all efforts are being put in place to identify the right business.

Question 3

Is there an increase in Directors' fees?

Company's Response

There has been no increase in Directors' fees. The total amount of S$140,000 payable to the Directors covers the 15 months period from 1 January 2025 to 31 March 2026.

Question 4

Why is the Company seeking shareholders' approval to renew the resolution for the issuance of shares under the Performance Share Plan 2021? Considering the Company's current financial performance, what is the rationale for granting performance share awards to employees when the Company is not performing well? Please explain how such awards align with shareholder interests and the performance conditions attached to the plan.

Company's Response

The Company seeks shareholders' approval to renew the mandate annually to maintain the flexibility to grant share-based incentives under the Performance Share Plan 2021. The Plan is intended to attract, retain and motivate employees, and to align their interests with those of shareholders by linking rewards to the long-term growth and success of the Company.

While the Company is currently facing operational and financial challenges, no performance share awards will be granted unless the Board determines that such awards are appropriate and in the best interests of the Company. Any awards granted under the plan will be subject to the applicable performance and vesting conditions. The renewal of the mandate ensures that the Company will be in a position to utilise the plan when it becomes operational and is better placed to pursue its long-term business objectives.

Question 5

Could you please explain the reasons for the Group's accumulated losses of approximately S$521.9 million as at 31 March 2026?

Company's Response

The accumulated losses of approximately S$521.9 million as at 31 March 2026 represent the aggregate of accounting losses and various accounting adjustments recorded over the Group's operating history since its incorporation. Accordingly, this amount should not be construed as losses incurred during the current financial year alone.