

TRANSCU GROUP LIMITED

(Company Registration No.: 196800320E)

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- I. PROPOSED CONSOLIDATION OF EVERY SIXTY FIVE (65) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS AS AT THE SHARE CONSOLIDATION BOOKS CLOSURE DATE INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE “CONSOLIDATED SHARE”), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “PROPOSED SHARE CONSOLIDATION”);
 - II. PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 824,318,595 CONSOLIDATED SHARES FOLLOWING THE COMPLETION OF THE PROPOSED SHARE CONSOLIDATION (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.008 FOR EACH RIGHTS SHARE, AND UP TO 824,318,595 FREE DETACHABLE WARRANTS (THE “WARRANTS”), WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE CONSOLIDATED SHARE (THE “WARRANT SHARE”) AT AN EXERCISE PRICE OF S\$0.009 FOR EACH WARRANT SHARE, ON THE BASIS OF FIVE (5) RIGHTS SHARES WITH FIVE (5) WARRANTS FOR EVERY ONE (1) CONSOLIDATED SHARE HELD BY SHAREHOLDERS AS AT THE RIGHTS BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS CUM WARRANTS ISSUE”); AND
 - III. PROPOSED CHANGE OF NAME OF THE COMPANY TO OLS ENTERPRISE LTD. (THE PROPOSED CHANGE OF NAME”).
 - TEMPORARY COUNTER FOR TRADING CONSOLIDATED SHARES IN BOARD LOTS OF ONE (1) CONSOLIDATED SHARE
 - TEMPORARY COUNTER FOR TRADING WARRANTS IN BOARD LOTS OF ONE (1) WARRANT
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Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Circular of the Company dated 17 June 2014.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Transcu Group Limited (the “**Company**”) refers to its circular dated 17 June 2014 (the “**Circular**”) in relation to, *inter alia*, the Proposed Share Consolidation, the Rights cum Warrants Issue and the Proposed Change of Name.

2. TRADING ARRANGEMENTS FOR ODD LOTS

The Board is pleased to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has today approved the Company’s application for the setting up of a temporary counter to allow shareholders of the Company (“**Shareholders**”) to trade in board lots of one (1) Consolidated Share. This temporary counter will be maintained for a period of one (1) calendar month commencing from 18 August 2014, being the expected date for the listing of the Rights Shares (the “**Shares Concessionary Period**”). Thereafter, Shareholders can trade in odd lots of Consolidated Shares on the SGX-ST’s unit share market.

The SGX-ST has also approved the Company’s application for the setting up of a temporary counter to allow Shareholders to trade in board lots of one (1) Warrant upon completion of the Rights cum Warrants Issue. This temporary counter will be maintained for a period of one (1) calendar month commencing from 19 August 2014, being the expected date for the listing of the Warrants (the “**Warrants Concessionary Period**”). Thereafter, Shareholders can trade in odd lots of Warrants on the SGX-ST’s unit share market.

The temporary counters are provisional in nature. Shareholders who continue to hold (a) in the case of Consolidated Shares or Rights Shares, odd lots of less than 1,000 shares; or (b) in the case of Warrants, odd lots of less than 1,000 Warrants, after the Shares Concessionary Period or the Warrants Concessionary Period (as the case may be) may face difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such shares or Warrants (as the case may be).

BY ORDER OF THE BOARD
TRANSCU GROUP LIMITED

Alan David Gordon
Chief Financial Officer
23 June 2014