

Mirach Energy Limited

Annual General Meeting

Agenda

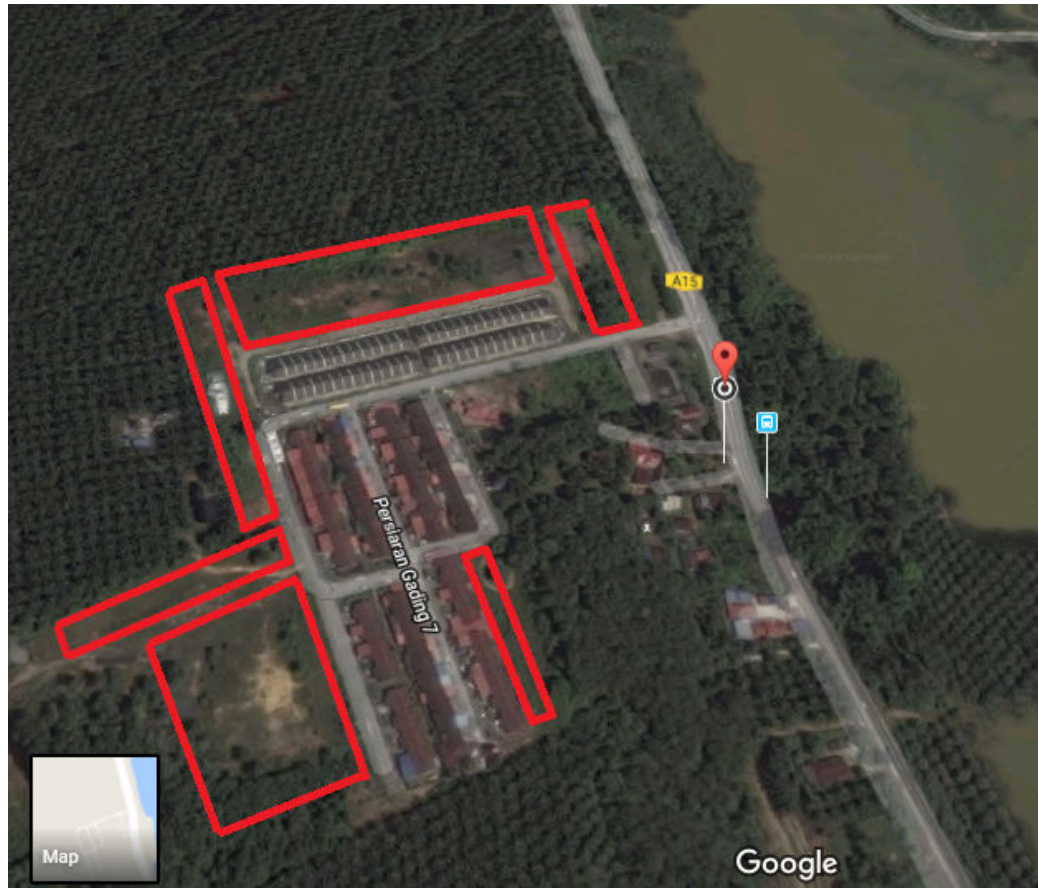
- ▶ Introduction
- ▶ Construction Projects
- ▶ Diversification of Group's core business
- ▶ Annual General Meeting

Construction of Single Storey Houses

On 20th October 2017, Mirach Energy Limited, through its subsidiary, entered into an agreement with PRG Holdings Berhad to undertake the construction, completion and handover of 213 units single storey terrace houses in Batu Gajah, Perak.

Contract sum	: RM20,500,000
No of Units	: 213
Mobilization Period	: November - December 2017
Date of commencement	: January 2018
Date of completion	: 12 th April 2020
Period of completion	: 29 months

Site Plan Satellite View



Site Plan



Progress Photos



Block A - View 1



Block B - View 1



Block A - View 2



Block B - View 2

Progress Photos



Block C - View 1



Block D - View 1



Block C - View 2



Block D - View 2

Progress Photos



Block E - View 1



Block F - View 1



Block E - View 2



Block F - View 2

Progress Photos



Block G - View 1



Block H and Block I - View 1



Block G - View 2



Block H and Block I - View 2

Progress Photos



Block J and K - View 1



Block L - View 1



Block J and K - View 2



Block L - View 2

Construction of Townhouses

On the 1st of November 2017, PMSB signed a Partnership Agreement with Pacific Vintage Sdn Bhd to develop a land into individual residential unit of townhouses.

Estimated GDV	: RM34 million
Number of units	: 86
Period of construction	: 36 months (estimated)

Our scope of responsibilities:

1. Project Management
2. Main Contractor
3. Sales and marketing

Land Location



Artist Impression



Artist Impression



Artist Impression



Diversification of Group's Core Businesses:

Proposed New Agricultural Business

Proposed New Agricultural Business

- ▶ On 8th of February 2018, Mirach Energy Ltd (“MEL”) entered into a memorandum of understanding with RCL Kelstar Sdn Bhd (“RCL”), to potentially acquire 70% of equity interest in RCL.
- ▶ RCL has secured a 50 years rights to a 5,500 acres of land in Kelantan, Malaysia
- ▶ This is a joint initiative with Kelantan State Economic Development Corporation to undertake the development of a multi-storey agricultural project
- ▶ The proposed acquisition will provide the opportunity for MEL to participate in the project.

Proposed New Agricultural Business

- ▶ The proposed 70% equity interest acquisition in RCL is for a consideration of RM21 million
- ▶ The acquisition is conditional upon the MEL shareholders approval
- ▶ Mirach Energy has furnished RM2 million as a refundable deposit to RCL
- ▶ Due diligence has commenced and is expected to complete before our Extraordinary General Meeting