恒阳

HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 200807923K
(the "**Company**", together with its subsidiaries, the "**Hengyang Group**")

EXTENSION OF TIME TO RELEASE SUSTAINABILITY REPORT

The Company refers to the following documents,

(1) the Company's announcement dated 23 March 2020, informing the shareholders, among other things, that the new due date of the annual general meeting ("**AGM**") of the Company is 29 June 2020;

(2) the annual report related documents, including AGM notice dated 12 June 2020, annual report, its appendix and proxy form released via SGXNet on 11 June 2020 after trading hours (collectively, "**Annual Report Documents**");

(3) FAQs released by Singapore Exchange Regulation ("**SGX RegCo**") on 14 May 2020, in particular its item 9, where it is clarified that, *inter alia*, for PRC-based Companies with a 31 December 2019 financial year-end, their standalone sustainability reports must be issued within 1 month after the extended deadline granted to the issuer to hold its AGM.

In view of the above, taking into consideration the following, including:

(1) the Company's principal place of business is the People's Republic of China (PRC);

(2) the Company's financial year-end is 31 December 2019;

(3) the Company's AGM date is 29 June 2020 as indicated in the Annual Report Documents; and

(4) the Company intends to issue a standalone sustainability report,

the extended deadline for the issue of the sustainability report of the Company is **29 July 2020**.

By Order of the Board

GU WEN LONG
Chairman and Chief Executive Officer
12 June 2020

This announcement has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalist, Investment Banking, CIMB Bank Berhad, Singapore Branch at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.