ADVANCED SYSTEMS AUTOMATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

UPDATE ON BOARD CONSTITUTION

The Board of Directors (the "Board") of Advanced Systems Automation Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that following the retirement of Mr Lim Chen Chong ("Mr Lim") as a Non-Independent and Non-Executive Director of the Company at the upcoming Annual General Meeting ("AGM") to be held on 11 September 2026, the composition of the Audit Committee (the "AC") and the Remuneration Committee (the "RC") will fall below the requirements set out under the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules") and the Code of Corporate Governance 2018 (the "Code").

With Mr Lim's retirement at the conclusion of the AGM, he will also relinquish his position as a member of both the AC and the RC.

Details of Non-Compliance

Under Catalist Rule 704(7) read with Rule 406(3)(d), and Provision 10.2 of the Code, the AC must comprise at least three directors, a majority of whom, including the Chairman, must be independent, and all of whom must be non-executive directors. Following the changes to the Board, the AC currently comprises only two non-executive directors — Mr Chng Hee Kok ("Mr Chng") and Mr Hong Seong Soo ("Mr Hong") — resulting in a temporary shortfall in the required number of non-executive members on the AC. The Company remains compliant with Rule 406(3)(d) which requires that independent directors make up at least one-third of the Board.

Under the Catalist Rule 406(3)(e)) and Provision 6.1 of the Code, a Catalist-listed company must establish an RC with a minimum of three directors; a majority of the RC members must be independent directors, and all members of the RC must be non-executive directors. Following the retirement of Mr Lim, the RC will comprise only two non-executive directors (Mr Chng and Mr Hong), resulting in a temporary shortfall in the required number of non-executive directors on the RC.

In accordance with the Catalist Rules, the Company has a period of two (2) months, and in any case not later than three (3) months, to fill vacancies and reconstitute the AC and the RC back to minimum compliance. The Company aims to fill the vacancies on or before 11 December 2026.

Remedial Action and Board Reconstitution

The Board is cognizant of the requirements under the Catalist Rules and is actively identifying suitable and qualified candidates to fill the vacancies on the Board and the AC and RC.

The Company acknowledges the gravity of this non-compliance. To ensure a smooth transition and in light of the upcoming AGM of the Company, the Board intends to reconstitute the Board and the AC and RC immediately following the conclusion of the AGM.

To ensure that corporate governance standards are upheld and that matters requiring AC and RC review, views, approval, and deliberation are not gridlocked during this interim "vacuum" period, the Board has established the following temporary framework:

- **Delegation and Ad-Hoc Board Oversight:** For routine matters and operational approvals that fall under the statutory purview of the AC and RC, the remaining AC and RC members

(Mr Chng and Mr Hong), alongside the wider Board, will conduct preliminary reviews. Any formal decisions will require collective consensus, with independent non-executive directors holding primary oversight to safeguard minority shareholder interests.

- **Whistleblowing and Internal Controls:** Whistleblowing reports or material internal control exceptions will bypass standard operational channels and be channelled directly to the Independent and Non-Executive Chairman of the Board, Mr Chng, who will coordinate with external legal/audit professionals if independent investigation is mandated.

The Company will make the necessary announcements via SGXNET as soon as the new appointment(s) have been finalized and the AC and RC are fully reconstituted in compliance with the Catalist Rules.

BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED

CHNG HEE KOK
Independent and Non-Executive Chairman
10 September 2026

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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