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Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

EXPIRATION OF CONSENT SOLICITATION IN RESPECT OF (I) 10.25% SENIOR NOTES DUE 2018, AND (II) 9.75% SENIOR NOTES DUE 2016

Reference is made to the announcement of Future Land Development Holdings Limited (the “**Company**”) dated August 20, 2014 (the “**Consent Solicitation Announcement**”) in relation to the Consent Solicitation to the Proposals. Capitalized terms used in this announcement shall have the same meanings as those defined in the Consent Solicitation Announcement unless stated otherwise.

As indicated in the Consent Solicitation Statements dated August 20, 2014, the Consent Solicitation expired at 5:00 p.m. New York City Time with respect to the 2018 Notes on September 12, 2014 and 4:00 p.m. Hong Kong Time with respect to the 2016 Notes on September 12, 2014.

The Company announces that it has received the requisite consents necessary for the Proposals to the each of the Indentures.

As the requisite consents have been obtained, the Company and the Subsidiary Guarantors intend to execute an indenture supplement with respect to each Indenture with the respective trustee as soon as practicable to give effect to the Proposals.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this press release comes are required to inform themselves about, and to observe, any such restrictions.

ABOUT THE COMPANY

The Company is a leading PRC property developer in the Yangtze River Delta, focusing primarily on the development of quality residential properties and mixed-use complex projects. According to a report by the China Index Academy, it was ranked as one of the top three property developers in Jiangsu Province and among the top ten in Shanghai in 2011, 2012 and 2013 in terms of contracted sales. The Company was ranked first among the property developers in Jiangsu Province and among the top ten in Shanghai in 2013 in terms of contracted GFA.

FORWARD-LOOKING INFORMATION

Forward-looking statements in this announcement, including those statements relating to the Consent Solicitation and the Proposals are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for any Series of Notes; changes in the business and financial condition of the Company and its subsidiaries; changes in the debt markets in general; and the occurrence of events specified in the Consent Solicitation that would trigger a condition permitting termination or amendment of the Consent Solicitation or the Proposals.

By Order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, September 15, 2014

As at the date of this announcement, our Directors are Mr. Wang Zhenhua, Mr. Min Yuansong, Mr. Liu Yuanman and Madam Huang Maoli as executive Directors, Mr. Lv Xiaoping and Mr. Wang Xiaosong as non-executive Director and Mr. Chen Huakang, Madam Nie Meisheng and Mr. Zhu Zengjin as independent non-executive Directors.