

**Sarine Technologies Ltd.**  
(Israel Registration No.511332207)

**RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING**

Pursuant to Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sarine Technologies Ltd. (the “Company”) wishes to announce that the following resolutions put to the Annual General Meeting of the Company held on 25 June 2020 were duly passed:-

Resolution No. and Details	Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Adoption of reports and accounts	190,668,280	190,668,280	100.00%	0	0%
2. Declaration of final dividend for the year ended 31 December 2019	190,668,280	190,668,280	100.00%	0	0%
3. Re-appointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors	190,668,280	190,668,280	100.00%	0	0%
4. Election of Independent Directors under Singapore law and as External Directors under Israeli law					
Neta Zruya HASHAI					
i) All participating	189,961,655	189,961,655	100%	0	0%

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
	shareholders					
	ii) Independent participating shareholders	175,827,403	175,827,403	100%	0	0%
Sin Boon Ann						
	i) All participating shareholders	189,961,655	189,624,255	99.82%	337,400	0.18%
	ii) Independent participating shareholders	175,827,403	175,490,003	99.81%	337,400	0.19%
5.	Election of Independent Directors					
5a.	LIM Yong Sheng	189,961,655	189,961,655	100%	0	0%
5b.	Varda SHINE	189,961,655	189,961,655	100%	0	0%
6.	Election of Non-Independent Director nominees					
6a.	Avraham ESHED	172,346,932	171,640,307	99.59%	706,625	0.41%
6b.	Danieal Benjamin GLINERT	192,206,956	191,500,331	99.63%	706,625	0.37%
6c.	Uzi LEVAMI	125,214,162	124,507,737	99.44%	706,625	0.56%
6d.	Talia STARK-RONEN	70,930,771	70,508,271	99.4%	422,500	0.60%
Messrs. Eshed, Glinert and Levami were thus elected as Non-Independent Directors						
7.	Appointment of Ms. Varda SHINE as lead independent director	190,668,280	190,668,280	100%	0	0%
8.	Extension of the exercise period of the 1,050,000 options	175,267,406	110,222,858	62.89%	60,044,548	37.11%
9.	Approval of the grant of 1,400,000 options to the Independent Directors	187,259,109	169,199,517	90.36%	18,059,592	9.64%
10	Approval of the Independent Directors' remuneration and					

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
	participation fees					
10a	LIM Yong Sheng	190,668,280	190,668,280	100%	0	0%
10b	Varda SHINE	190,668,280	190,668,280	100%	0	0%
11	Approval of Non-Executive Directors' Participation Fees					
	i) All participating shareholders	171,508,782	171,508,782	100%	0	0%
	ii) Independent participating shareholders	156,667,905	156,667,905	100%	0	0%
12.1	Authority to issue shares	138,472,632	125,881,132	90.91%	12,591,500	9.09%
12.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option and issue shares pursuant to the Sarine Technologies Ltd 2005 and 2015 Share Option Plans	173,914,682	160,985,872	92.57%	12,928,900	7.43%

1. The three nominee Non-Independent directors who received the highest level of support were elected as directors.
2. The directors of the Company and the Company's employees were required to abstain from voting on resolutions 8, 9 and 12.2 above. The directors' holdings are specified in the Company's annual report for the year 2018, dated 12 April, 2019.
3. The trustee under the Company's Share Option Plan holds 8,089,727 shares of the Company on behalf of (former and present) directors and employees of the Company.
4. TS TAY Public Accounting Corporation (Central Management Services Pte Ltd) was appointed as scrutineer for the purpose of the poll taken in the aforesaid Annual General Meeting.

Amir Jacob Zolty  
Company Secretary  
25 June 2020