

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to advise shareholders that the Group is expected to report a net loss for the financial year ended 31 December 2014 (“**FY2014**”). The net loss is mainly due to weak ticket sales for the films produced and invested by our Group as well as the significant one-off listing expenses incurred during the initial public offering exercise, which was completed in July 2014. As the Company transitioned to a public listed company, the Group also incurred higher operating expenses during FY2014, which were mainly attributed to an increase in employee headcount, travelling expenses and compliance costs. In addition, the Group also incurred development expenses for the Group's future slate of films.

The Company is still in the process of finalising its unaudited financial statements for FY2014. This profit guidance is based on a preliminary review of the draft management accounts of the Group for FY2014 and has not been reviewed or audited by the Company's auditors.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for FY2014 on or before 1 March 2015.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Charles Choi Spackman

Executive Chairman
7 February 2015

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.