JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 31 March 2016 are as follows:-

	S$'000
Escrow Account	15,625
Cash and bank balances	2,016
Prepayments	62
Total Assets	17,703
Less:	
Liabilities	(855)
Net Assets Attributable to Owners of the Company	16,848

2. The Company's utilisation of cash in the month of March 2016 is as follows:-

	S$'000
Opening balance at 29 February 2016	17,458
Less:	
Legal and professional fees [(ii)]	232
Staff costs and related expenses	(45)
Other expenses	(4)
Closing balance at 31 March 2016	17,641

Notes:

(i) The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

(ii) The figure includes refund for unutilised arbitration costs.

By Order of the Board

Ngiam May Ling
Company Secretary

28 April 2016