CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 199706776D)

EXPIRY OF EXERCISE PERIOD OF SHARE OPTIONS ON 18 DECEMBER 2015

Reference is made to the Company's circular to shareholders dated 12 November 2012 ("Circular"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Circular.

The Board of Directors of Charisma Energy Services Limited (the "Company") wishes to announce that the Exercise Period of the options granted under the Option Agreements dated 25 October 2015 will expire on 18 December 2015. Upon expiry of the Exercise Period, those options which remain unexercised shall immediately lapse and become null and void.

BY ORDER OF THE BOARD

CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock Company Secretary 18 November 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.