

## ISOTEAM LTD.

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

## **AWARD OF CONTRACTS**

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the following contracts, worth approximately \$16.68 million in aggregate, have been secured by the Group:

- (i) Additions & Alterations to Aloha Changi Resorts on lots 00327 C, 04085N PT, 04199T PT, 04564C PT & 04655W PT MK13 at Netheravon Road/Cranwell Road/Leuchars Road/Gosport Road/Catterick Raod/Andover Road (Changi Planning Area) with a contract value of approximately \$13.95 million. The contract was awarded by Public Service Division Singapore and is expected to be completed by August 2017.
- (ii) Supply, delivery and apply painting works for 2 blocks of 3-Storey terrace factories with ancillary office (total 14 units) on lot 04425A PT MK07 at Gul Circle with contract value of approximately \$\$0.33 million. The contract was awarded by LBD Engineering Pte Ltd and is expected to be completed by November 2016;
- (iii) Supply and application of epoxy coating floor finishing for 5-Storey Data Centre with underground fuel storage tanks at Sunview Drive with a contract value of approximately \$0.16 million. The contract was awarded by Sato Kogyo (S) Pte Ltd and is expected to be completed by March 2016.
- (iv) Repairs & Redecoration to 7 blocks at blocks 588A-C & 589A-D Montreal Drive in Sembawang division with a contract value of approximately \$0.84 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by October 2016;
- (v) Supply, delivery & installation of waterproofing works to 3<sup>rd</sup> Storey of the existing facility on lots 01768V, 01786P and 01839W, MK 9 at No 2 Jurong West Street 23 (Jurong West Planning Area) with a contract value of approximately \$0.30 million. The contract was awarded by the BHCC Construction Pte Ltd and is expected to be completed by June 2016;
- (vi) Painting works to Sengkang General Hospital SOC Building with a contract value of \$1.00 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by November 2017;
- (vii) External painting & ancillary works to Peace Centre & Peace Mansion at 1 Sophia Road with a contract value of approximately \$0.10 million. The contract was awarded by Management Corporation Strata Title (MCST) Plan No: 686 and is expected to be completed by April 2016;

ISOTeam Ltd.
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The abovementioned contracts secured are expected to have positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 29 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.