



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

**COMPLETION OF ACQUISITION OF 50.0% INTEREST IN
311 SPENCER STREET, MELBOURNE, AUSTRALIA**

The Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), refers to the announcement dated 29 June 2017 (the "**Acquisition Announcement**") in relation to the acquisition of a 50% interest in a premium office tower to be developed at 311 Spencer Street, Melbourne, Australia (the "**Transaction**"). Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Acquisition Announcement.

Further to the Acquisition Announcement, the Manager is pleased to announce that the Transaction has been completed today and in accordance with the terms of the Implementation Deed:

- (a) the Vendor and the Sub-Trust 5 Trustee have entered into and simultaneously settled the Sale Interest Contract; and
- (b) the Vendor has novated to the Sub-Trust 5 Trustee each of the Transaction Documents.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
as manager of Keppel REIT

Chua Hua Yeow, Kelvin / Tan Weiqiang, Marc
Joint Company Secretaries
Singapore
31 July 2017

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This Announcement may contain forward-looking statement that involves risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statement as a result of a number of risks, uncertainties and assumptions. Representations examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events. The past performance of Keppel REIT and the Manager are not necessarily indicative of the performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.