HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore) (Company Registration No. 199301388D)

UPDATE OF JUDICIAL MANAGEMENT APPLICATION - APPOINTMENT OF JUDICIAL MANAGERS

Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcements dated 5 August 2024, 7 August 2024, 14 August 2024, 17 August 2024, 19 August 2024, 21 August 2024, 30 August 2024 and 10 September 2024.

Further to the announcement of the Company dated 5 August 2024 informing that application has been filed in the General Division of the High Court of Singapore ("Court") to place the Company under judicial management ("JM Application") and for interim judicial managers to be appointed to manage the affairs, business and property of the Company pending the determination of JM Application. The Company wishes to announce that orders were granted by the Court today approving the JM Application.

Messrs Tan Wei Cheong and Lim Loo Khoon, care of Deloitte & Touche Financial Advisory Services Pte. Ltd., have been appointed as the joint and several judicial managers of the Company.

The Company will make further announcements as and when there are material developments on the above.

The trading suspension in respect of the shares of the Company called on 6 August 2024 continues. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the action they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company Tan Wei Cheong Joint and Several Judicial Manager

14 October 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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