ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

*Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's replacement announcement made on 27 July 2021 ("**Previous Announcement**"), unless otherwise defined or the context requires otherwise.*

TERMINATION OF THE INTELLECTUAL PROPERTY LICENCE AGREEMENTS ("IPLA") WITH (I) ZAID IBRAHIM & CO AND (II) ROOSDIONO & PARTNERS

The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**") together with its subsidiaries, collectively, the "Group") wishes to announce that the Company's wholly-owned subsidiary, ZICO Trademark Pte. Ltd. ("**ZICO Trademark**") and the following parties, namely (i) Zaid Ibrahim & Co and (ii) Roosdiono & Partners have mutually agreed to terminate their respective IPLAs with effect on 1 December 2022 ("**IPLA Termination**"). Following the IPLA Termination, the said law firms will no longer have a licence to use the "ZaidIbrahim&Co", "ZICOlaw" "ZICOlaw Trusted Business Advisor" trademarks which were granted under their respective IPLAs.

These IPLA Termination is further to and consistent with the Previous Announcement wherein the Company had announced its decision to move away from providing supporting services to the ZICOlaw firms and being associated with ZICOlaw network. This is also aligned with the Company's strategy to focus on services in the advisory and transactional services segment.

The IPLA Termination is not expected to have a material impact on the operations or revenue of the Group as the said law firms are not major customers of the Group, the IPLAs are not significant contracts and the royalties received from the IPLAs individually and in aggregate amount to less than 10% of the Group's revenue for FY2021. At the same time, the Group is looking to expand its services in the advisory and transactional segment in Malaysia and Indonesia.

BY ORDER OF THE BOARD
Chew Seng Kok
Managing Director
1 December 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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