

INFINIO GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 199801660M)

**PROPOSED PLACEMENT OF 180,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
INFINIO GROUP LIMITED AT A PLACEMENT PRICE OF S\$0.001 PER SHARE**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings in the Company's announcement dated 26 January 2017.

The Board of Directors (the “**Board**”) of Infinio Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement (“**Proposed Placement**”) dated 26 January 2017, in relation to the above mentioned subject matter.

The Board wishes to announce that, on 23 February 2017, Advance Opportunities Fund I (“**AOF I**”) had agreed to extend the period for the fulfillment of the conditions precedent set out at Clause 4.3 of the Placement Agreement by a further 25 days to 13 March 2017

Further announcements will be made to update shareholders in the event that there are any relevant changes or developments to the above matters.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
24 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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