

IPCO INTERNATIONAL LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

PROFIT GUIDANCE IN RELATION TO FULL YEAR FINANCIAL RESULTS FOR THE PERIOD ENDED 30 APRIL 2018

The Board of Directors of Ipco International Limited (the “Company”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the full year ended 30 April 2018 (“FY18”), the Company and its subsidiaries (collectively, the “Group”) are expected to report a net loss for FY18, which is mainly attributable to the impairment of intangible assets and the translation effect on the operations of the Group’s foreign currency denominated subsidiaries.

Further details of the Group’s financial performance will be disclosed when the Group announces its forthcoming FY18 results. The Group is in the process of preparing and finalising its FY18 financial results for the year ended 30 April 2018, which will be released on or before 30 June 2018.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Allan Tan Poh Chye
Company Secretary
27 June 2018